

VIKAS WASSON
AND ASSOCIATES
Chartered Accountants

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To

M/s GILLCO DEVELOPERS AND BUILDERS PRIVATE LIMITED.
K. NO. 2169 SECTOR - 61
MOHALI

FORM-3 [see Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project Real Estate Regulatory Authority, Punjab Registration Number Applied for.

Subject:- Certificate of Cost and Other details of development works of M/S GILLCO DEVELOPERS & BUILDERS PVT. LTD. For their upcoming project Gillco Valley Sctor – 115 (Rera No. PBRERA-SAS80-PR0038) as per details as follow.

Sr. No	Particulars	Amount (Rs. In Cr.)	
		Estimated.	Incurred
1.	i. Land Cost:		
	a. Acquisition Cost of Land lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	50.22	50.22
	b. Amount of Premium payable to obtain CLU, FAR additional FAR and any other incentive from Local Authority or State Government or any Statutory Authority	3.83	3.83
	c. Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	4.02	4.02



ii. Development Cost/ Cost of Construction :

a. (i) Estimated Cost of Construction as certified by Engineer	15.00	--
(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA		11.33

Note : (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)

(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc.	0.00
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All costs directly incurred to complete the construction of the entire phase of the project registered.

b. Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	0.00
c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	0.00

Sub-Total of Development Cost
Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column **73.07**

Total Cost Incurred of the Real Estate Project [1(i) + **69.40**

3. 1(ii)] of Incurred Column	90.00%
4. % completion of Construction Work (as per Project Architect's Certificate)	



5.	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)	94.98%
6.	Amount Which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)	69.40
7.	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement	0.00
8.	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	69.40

This certificate is being issued for RERA compliance for the Company **M/S GILLCO DEVELOPERS & BUILDERS PVT. LTD.** for their upcoming project **Gillco Valley Scetor – 115 (Rera No. PBRERA-SAS80-PR0038)** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully

**For VIKAS WASSON & ASSOCIATES
CHARTERED ACCOUNTANTS**

(CA VIKAS WASSON)

Prop.

M.No. 530011

FRN No. 026171N

UDIN:- 20530011AAAABT5658

PLACE: ROPAR

DATE: 22/10/2020